

## Fund Factsheet

### DFVN FIXED INCOME FUND (DFVN-FIX)

August 31, 2024

#### Investment objective:

DFVN Fixed Income Fund aims to achieve sustainable growth in the medium and long term through investments in fixed assets of good credit quality.

#### Investment strategy

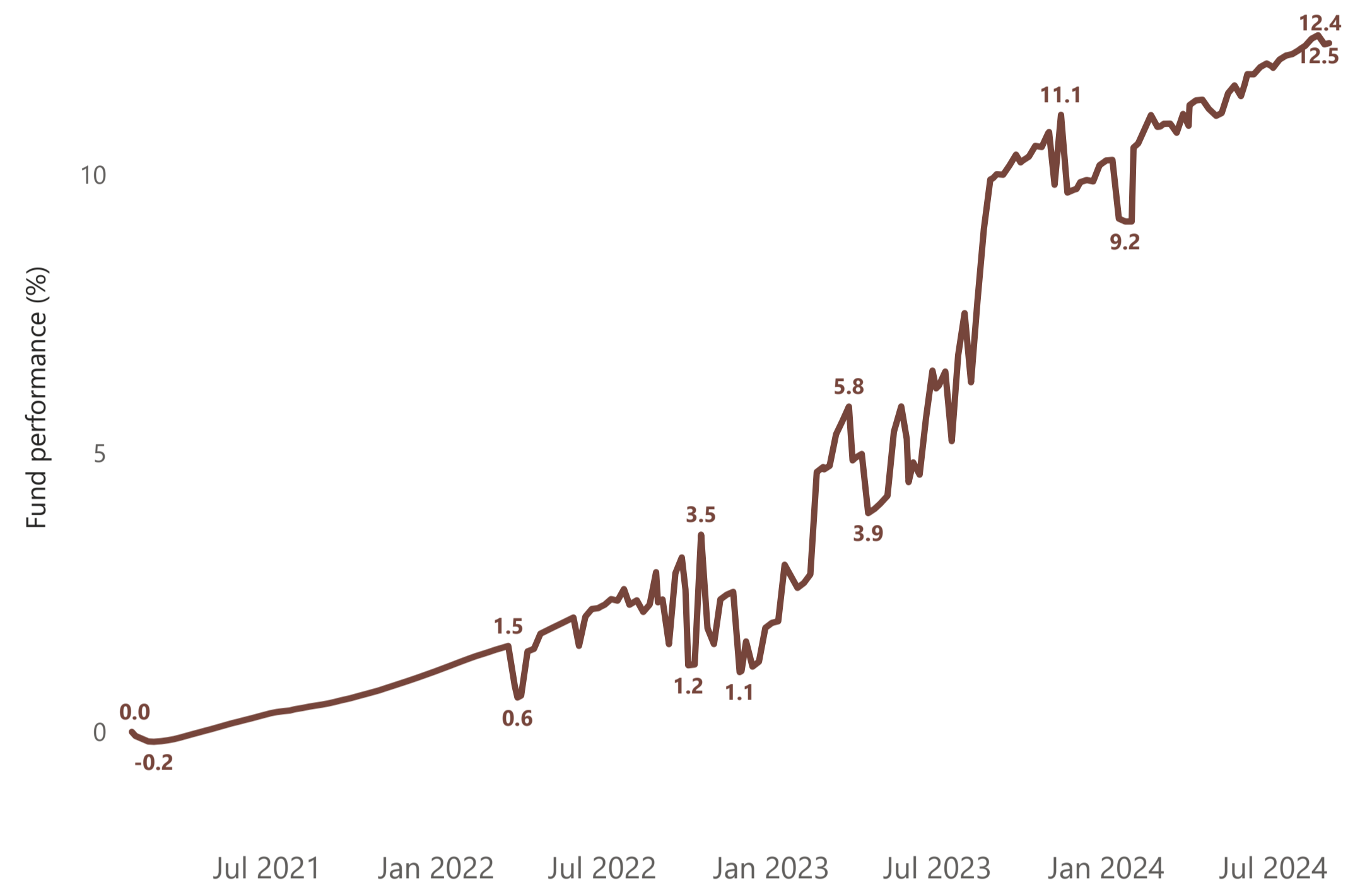
DFVN-FIX aims to build a portfolio comprising of bonds, CDs, T-Bills, and other fixed-income assets. These assets constituting at least eighty percent (80%) of the net asset value.

## FUND INFORMATION

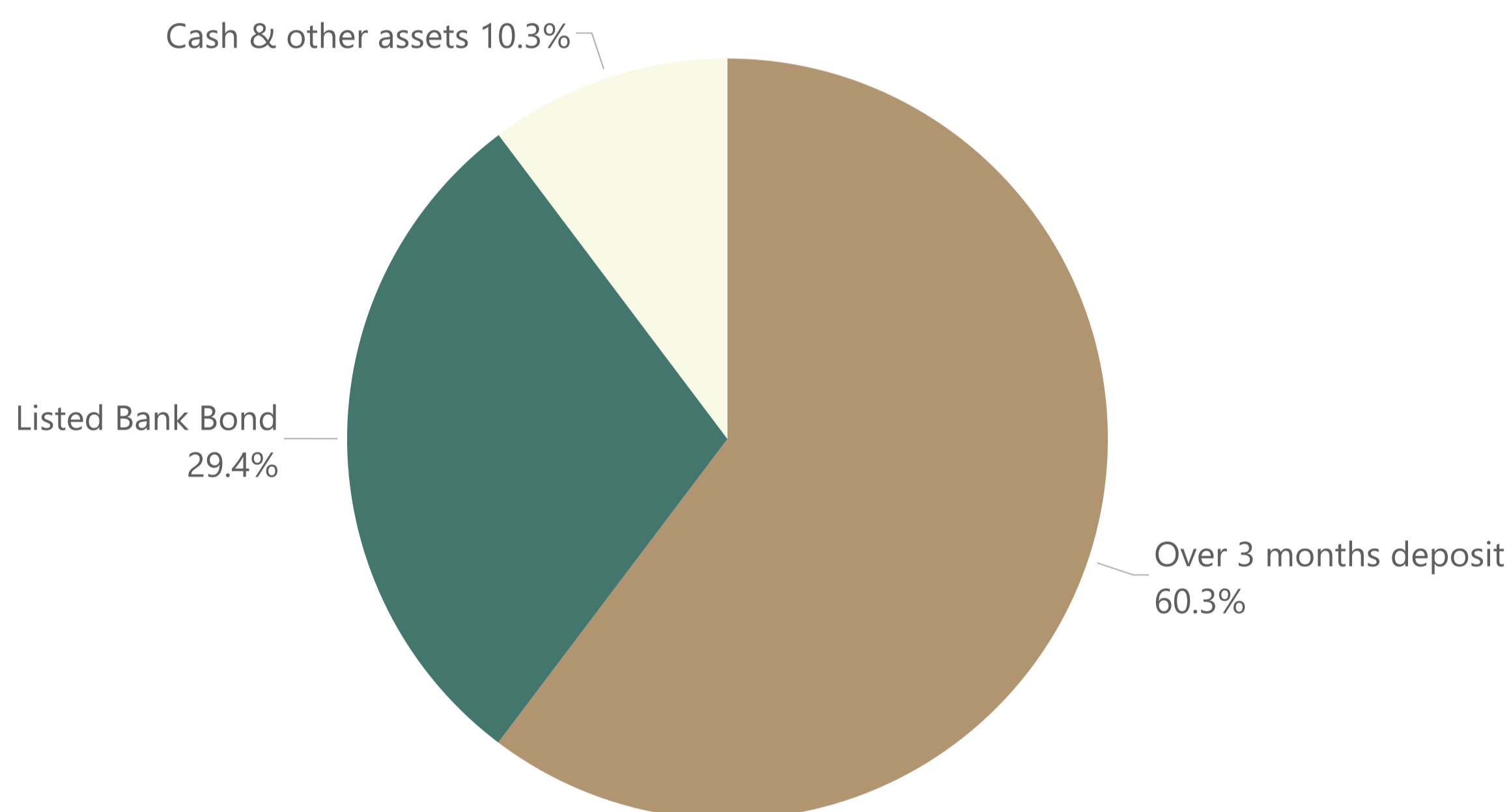
Fund information	DFVN-FIX
<b>Inception date</b>	04/02/2021
<b>Fund size (NAV)</b>	VND73.91 billion
<b>Custodian bank</b>	HSBC Bank (VN) Ltd
<b>Management fee</b>	0.5%/pa
<b>Subscription fee*</b>	0-0.5%
<b>Redemption fee*</b>	0-0.5%
<b>Dealing day</b>	Every Tuesday (T)
<b>Cut-off time</b>	11:30 AM Monday (T-1)
<b>NAV/Unit</b>	VND 11,236.94

\*Find details information in Fund's prospectus

## FUND PERFORMANCE (%)



## INVESTMENT ALLOCATION



## PERFORMANCE - See GIPS report on next page

Growth (%)	DFVN-FIX
<b>Return 1 month</b>	0.09
<b>Return 3 months</b>	0.67
<b>Return 9 months</b>	2.39
<b>Return YTD</b>	1.93
<b>Return since inception</b>	12.37
<b>Monthly 3Y trailing standard deviation (%)*</b>	0.69

\*Change methodology since Jun 2024  
(Source: DFVN, HNX)

## TOP 5 HOLDINGS

Name	% NAV
<b>A Chau Bank</b>	17.6%
<b>VP Bank</b>	17.4%
<b>Bank for Investment and Development</b>	16.5%
<b>Vietinbank</b>	13.8%
<b>Vietcombank</b>	13.7%

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Dai-ichi Life Vietnam Fund Management Company Limited  
**DFVN Fixed Income Fund (“The Fund” or “DFVN-FIX”)**  
 From 04 Feb 2021 to 31 Dec 2023

Year	Fund Net Return (%)	Fund Gross Return (%)	Benchmark Return (%)	Supplemental Information (TD rate 1 month (%))	3-year Annualized Return			3-year Annualized Standard Deviation			Fund Assets (Bn VND)	Firm Assets (Bn VND)
					Fund Gross (%)	Benchmark (%)	Supplemental Information (TD rate 1 month (%))	Fund Gross (%)	Benchmark (%)	Supplemental Information (TD rate 1 month (%))		
From 04 Feb 2021 to 31 Dec 2021	1.08	3.44	4.67	2.84	n/a	n/a	n/a	n/a	n/a	n/a	63.27	41,368.13
2022	0.84	3.14	5.40	3.53	n/a	n/a	n/a	n/a	n/a	n/a	63.63	42,772.59
2023	8.16	10.54	6.66	3.99	n/a	n/a	n/a	n/a	n/a	n/a	69.09	57,802.91

**1.** DFVN claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. DFVN has established policies and procedures for complying with all the applicable requirements of the GIPS standards. DFVN has not been independently verified.

**2.** Dai-ichi Life Vietnam Fund Management Company Limited (DFVN), as the firm, was established and operated since February 2014, formerly in the Investment Department of Dai-ichi Life Insurance of Vietnam Ltd., which is one of the first foreign-owned Life Insurance companies established in Vietnam. The Firm includes all funds under management; and all fee paying discretionary and non-discretionary portfolios. DFVN manages Entrusted portfolios of Dai-ichi Life Insurance Company of Vietnam Ltd., DFVN also manages Broad Distribution Pooled funds. There are 02 Open Ended Funds, DFVN Capital Appreciation Fund (DFVN-CAF) and DFVN Fixed Income Fund (DFVN-FIX)

**3.** DFVN Fixed Income Fund aims to achieve sustainable growth in the medium and long term through investments in fixed assets of good credit quality.

**4.** An average 12-month VND denominated deposit rate by big-four State-owned commercial banks, namely VietinBank, Agribank, BIDV, and Vietcombank is chosen as the benchmark for claiming compliance with GIPS.

- 5.** An average 1-month VND denominated deposit rate by big-four State-owned commercial banks, namely VietinBank, Agribank, BIDV, and Vietcombank is a benchmark presented in addition to an Average 12-month VND denominated deposit rate benchmark. This benchmark is labeled as Supplemental information in GIPS Report.
- 6.** Valuations are computed and performance is reported in Vietnamese dong. Policies for valuing investments, calculating performance, and preparing GIPS reports are available upon request.
- 7.** Fund returns include net and gross returns. Total pooled fund fees include all of the fees and expenses charged to the pooled fund, including investment management fees, administrative fees, and other expense. For gross return, DFVN adds back monthly expense ratio (TER) to the net return. The pooled fund expense ratio is the ratio of total pooled fund expenses to average net assets and reflect transaction costs. The management fee is maximum of 0.9% per annum and may decrease time to time complying with the relevant laws. Please see the Fund's prospectus for additional details. The total expense ratios as of the Fund's most recent fiscal year end (31 Dec 2023) was 2.17%.
- 8.** Gross returns were used to calculate the three-year annualized standard deviation of the pooled fund
- 9.** As of 31 December 2023, 25.04% of the total fair value that were valued using subjective unobservable inputs. These inputs are not supported by market activity and instead are based on internal proprietary pricing models.
- 10.** A list of pooled fund descriptions is available upon request.
- 11.** The Fund has an inception date of 04 Feb 2021, the date on which the Fund began operations
- 12.** The three-year annualized standard deviation measures the variability of the Fund and the benchmark returns over the preceding 36-month period. DFVN uses monthly Gross returns to calculate the standard deviation.
- 13.** GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.